

HANSOL SECURE CO., LTD
SEPARATE STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2016, 2015, 2014

(Unit: USD/ Dec.31.2016 F/X rate: 1,208.5)

	31-Dec-16	31-Dec-15	31-Dec-14
<u>ASSETS</u>			
CURRENT ASSETS:			
Cash and cash equivalents	1,109,712	3,305,552	2,219,712
Trade receivables and other receivables	2,211,096	1,956,618	1,097,676
Amounts due from customers under construction contracts	204,276	-	-
Inventories	1,969,504	3,464,577	1,448,799
Current held-to-maturity investments	10,124	-	-
Other current financial assets	208,355	202,867	-
Current tax assets	5,211	4,080	-
Other current assets	895,929	266,595	359,925
Non-current assets held for sale	253,385	-	-
Total current assets	6,867,592	9,200,289	5,126,113
NON-CURRENT ASSETS:			
Non-current financial instruments	1,655	1,655	-
Available-for-sale ("AFS") financial assets	4,941,475	173,769	1,197,402
Non-current held-to-maturity investments	27,745	37,869	46,380
Other non-current financial assets			195,776
Investments in associates	-	10,125,940	10,038,914
Property, plant and equipment	538,584	698,181	853,776
Intangible assets	815,544	1,074,443	1,297,429
Deferred tax assets	1,601,638	628,189	927,662
Total non-current assets	7,926,642	12,740,046	14,557,338
TOTAL ASSETS	14,794,234	21,940,334	19,683,451
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>			
CURRENT LIABILITIES:			
Trade payables and other accounts payable	1,540,535	3,154,708	1,728,167
Amounts due to customers under construction contracts	77,090	-	-
Short-term borrowings	827,472	-	-
Current provisions	91,031	141,546	107,157
Other current liabilities	282,920	68,761	25,458
Total current liabilities	2,819,048	3,365,015	1,860,782
NON- CURRENT LIABILITIES:			
Long-term trade payables and other accounts payable			635,945
Retirement benefit obligation	281,166	229,301	98,709
Total non-current liabilities	281,166	229,301	734,654
TOTAL LIABILITIES	3,100,213	3,594,316	2,595,436
SHAREHOLDERS' EQUITY:			
Capital stock	2,551,127	2,551,127	2,551,127
Other contributed capital	7,459,462	7,466,520	7,447,825
Other components of capital	-	(5,575)	419,411
Retained earnings	1,683,432	8,333,946	6,669,652
TOTAL SHAREHOLDERS' EQUITY	11,694,021	18,346,018	17,088,015
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	14,794,234	21,940,334	19,683,451